



ISPnext<sup>®</sup>

Factsheet

# The 4 steps to DORA compliance

Discover the Value of your Spend



# What is DORA compliance?

DORA, or the Digital Operational Resilience Act, is a new European legislation that will require financial institutions to provide insight into their IT suppliers and contracts from January 2025. This standardisation allows regulators to improve cybersecurity and risk management across the EU. Banks, pension funds and insurers must be able to report on their IT partners using the Register of Information.

## Key benefits of DORA functionality



**Easy compliance:**  
Simplifies data collection and formatting to DORA standards.



**Time and cost savings:**  
Reduces administrative burden through automation for strategic focus.



**Improved risk management:**  
Provides insight into IT suppliers for better security and risk management.



**Efficient data collection and reporting:**  
The ISPnext solution streamlines data collection, management and reporting according to DORA.

ISPnext's advanced DORA functionality provides financial institutions with the tools needed for compliance with these regulations. Our Vendor Management and Contract Management solutions help you manage critical data and automate reporting. Below is a practical four-step approach to achieving DORA compliance.

# De 4 steps to DORA compliance

**1**

## Register supplier data and contracts

Collect and document all necessary data on suppliers and contracts. ISPnext's solution automatically formats this data according to DORA specifications, providing a solid basis for compliance.

**2**

## Organise and manage data for compliance

Store data in ISPnext's secure system, designed for easy access and compliance.

This storage provides quick access to the data needed for reporting, making it easy to comply with regulations and be prepared for audits.

**3**

## Capture your own organisational data centrally

Centrally capture your own organisation's data so that it is automatically incorporated into compliance reports. This saves time, increases accuracy and supports efficient compliance with DORA regulations.

**4**

## Generate DORA-compatible reports

Once all data is correctly registered, you can generate DORA-compliant reports with a single click. Our solution instantly creates EU-compliant and submission-ready reports. This saves time and facilitates the compliance process.



# Future improvements

ISPnext is continuously working on further improvements to the DORA functionality. For instance, there are plans for an integrated supplier portal and expanded reporting capabilities. Integrations with platforms such as Hellios will contribute to further compliance and cyber resilience.

## Do you want to be ready for DORA?

Contact our expert and find out how our solution supports you in effortless compliance and enhanced cyber security.



- Jelmer Mathijsen, Sales Account Executive | ISPnext

Get in touch with us

